

City of Bellewood

Minutes – Commissioners Meeting – January 17, 2012

The meeting was called to order at 6:35 PM by Mayor Orr. The meeting was held at 3911 Leland Rd.

Commissioners in attendance were Eric Gunderson, Karen Koch, Megan Walz and Wayne Rudloff.

The minutes of the December 12, 2011 meeting were approved as submitted. Moved by Rudloff and seconded by Gunderson and approved by unanimous vote.

Financial Report – the financial report for December 2011 was presented, showing payouts and balances for the month in the checking accounts and certificate of deposit. Also presented was a budget comparison for the first six months of the fiscal year. It was agreed that a monthly budget comparison will be presented at each meeting and a quarterly comparison will be available on the Bellewood website. The monthly financial report will also be available on the website. The six month budget comparison will be the first comparison to be made available on the website.

CD rates were checked at L&N Federal Credit Union and Park Federal Credit Union. Rates are very low, and it was decided not to invest in CD's at this time. Dollars in the Tax Account and Road Fund Account both earn interest at money market rates – dollars will remain in these accounts.

Old Business

Alley Survey – the mayor will contact real estate attorneys to gather information on the legal costs and the process to close the alley.

Website Development – the website is up and implementation of more information will continue in the upcoming months. The website address is www.bellewoodky.org. The next addition to the website will be the Bellewood ordinances, which will take place in January. At that time

notification will go out to the neighborhood of the ordinances being online so they can be reviewed.

New Business

Property Tax Collection – property taxes have started coming in to the City Clerk. It is estimated that 15-20% of the property taxes have been collected. The discount period for the property taxes runs until February 29. All property taxes are due by March 31.

Signage and street updates – examples of Block Watch signs were shown. Estimates for costs of the signs will be done, as well as finding out how many signs are needed and where they will be placed. Placing the Block Watch signs on the back of stop signs was discussed, as well as putting Block Watch signs on some street light poles if that is allowed by LG&E.

Specific Property Concerns – there was nothing to report on the Helms property appraisal. The realtor for the Helms property has not submitted anything to the mayor yet.

Winter Snow Removal – Rocky Levan Lawn Care is our snow removal company for this winter. A retainer fee of \$110.00 has been paid. After the January meeting one invoice in the amount of \$287.00 was received for the spreading of ice melter (a mix of rock and safe step) for the days of January 12 and January 14.

The next meeting is scheduled for February 21, 2012 – 6:30 PM at 3911 Leland Rd.

The meeting was adjourned at 7:35 PM.